EVERSAFE RUBBER BERHAD
(201501008542) (1133877-V)
(Incorporated in Malaysia)

MINUTES of the Eighth Annual General Meeting ("8th AGM") of the Company held at Conference 2, Level 2, WEIL Hotel, 292, Jalan Sultan Idris Shah, 30000 Ipoh, Perak Darul Ridzuan, on Tuesday, 23 May 2023 at 11.00 a.m.

PRESENT	:	Board of Directors	
		Tan Sri Dato' Dr. Sak Cheng Lum	(Chairman)
		Mr. Cheah Siang Tee	(Chief Executive Officer)
		Mr. Cheah Eu Lee	(Non-Independent Non-Executive Director)
		Mr. Eu Ah Seng	(Executive Director)
		Mr. Ng Meng Kwai	(Senior Independent Non-Executive Director)
		Tuan Haji Mohd Isa bin Haji Talib	(Independent Non-Executive Director)
		Ms. Ong Beow Chieh	(Independent Non-Executive Director)
	:	Others as per Attendance List	

CHAIRMAN

The Chairman welcomed the members and attendees to the Company's Eighth Annual General Meeting and introduced the Board members and the Secretary to the shareholders.

NOTICE

The notice convening the meeting, having been circulated earlier to all members of the Company within the prescribed period, was taken as read.

QUORUM

Upon the confirmation of the requisite quorum, the Chairman called the meeting to order at 11.00 a.m.

The Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll.

Pursuant to the Constitution of the Company, the Chairman demanded for a poll to be carried out on Ordinary Resolutions 1 to 7, which required a simple majority of more than 50% votes from those members and proxies attending and voting at the meeting. He informed that the poll would be conducted after all items on the agenda were dealt with.

The poll administer was Tricor Investor & Issuing House Services Sdn. Bhd. ("Poll Administrator") and the independent scrutineer was Asia Securities Sdn. Bhd. ("Scrutineer").

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON

The Chairman informed that the Audited Financial Statements for the financial year ended 31 December 2022 ("AFS FYE 2022"), together with the Directors' and Auditors' Reports, were meant for discussion only as the Companies Act 2016 did not require a formal approval of the shareholders for the AFS FYE 2022. Therefore, the item was not put forward for voting.

There being no question raised, the Chairman declared that the AFS FYE 2022 together with the Directors' and Auditors' Reports thereon be received.

2. ORDINARY RESOLUTION 1
RE-ELECTION OF DATO' SERI CHEAH EU KIAT WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 127 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded to Ordinary Resolution 1 which was on the re-election of Dato' Seri Cheah Eu Kiat.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT Dato' Seri Cheah Eu Kiat retiring pursuant to Clause 127 of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."

3. ORDINARY RESOLUTION 2
RE-ELECTION OF MR. NG MENG KWAI WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 127 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded to Ordinary Resolution 2 which was on the re-election of Mr. Ng Meng Kwai.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT Mr. Ng Meng Kwai retiring pursuant to Clause 127 of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."

4. ORDINARY RESOLUTION 3
RE-ELECTION OF MS. ONG BEOW CHIEH WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 127 OF THE COMPANY'S CONSTITUTION

The Chairman proceeded to Ordinary Resolution 3 which was on the re-election of Ms. Ong Beow Chieh.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT Ms. Ong Beow Chieh retiring pursuant to Clause 127 of the Company's Constitution and who being eligible, be re-elected as a Director of the Company."

5. ORDINARY RESOLUTION 4
DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023

The Chairman moved on to Ordinary Resolution 4 which was on the Directors' fees for the financial year ending 31 December 2023.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT the Directors' fees of RM300,000.00 for the financial year ending 31 December 2023 be approved."

6. ORDINARY RESOLUTION 5
DIRECTORS' BENEFITS FOR THE PERIOD FROM 1 JULY 2023 TO 30 JUNE 2024

The Chairman proceeded to the Ordinary Resolution 5 which was on the Directors' benefits for the period from 1 July 2023 to 30 June 2024.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT the Directors' benefits of up to RM1,500,000.00 for the period from 1 July 2023 to 30 June 2024 be approved."

7. ORDINARY RESOLUTION 6
RE-APPOINTMENT OF BDO PLT AS AUDITORS OF THE COMPANY

The Chairman moved on to Ordinary Resolution 6 on the re-appointment of Auditors.

He put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT BDO PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting."

8. ORDINARY RESOLUTION 7
RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE

The Chairman proceeded to Ordinary Resolution 7 on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions ("RRPT") of a Revenue or Trading Nature. He informed that the details of the Proposed Renewal of RRPT Mandate were set out in the Circular to Shareholders dated 21 April 2023.

He then put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT subject to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and its subsidiary(ies) to enter

into recurrent related party transactions of revenue or trading nature with the related parties ("Recurrent Related Party Transactions") as set out in Section 2.2 of the Circular to Shareholders dated 21 April 2023 (the "Circular"), subject further to the following:-

(i) the Recurrent Related Party Transactions are entered into in the ordinary course of business on transaction prices and terms not more favourable to the related parties than those generally available to the public, and the Recurrent Related Party Transactions are undertaken on arms' length basis and are not to the detriment of the minority shareholders of the Company;

(ii) the shareholders' mandate is subject to annual renewal and this shareholders' mandate shall only continue to be in full force until:

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which this shareholders' mandate was passed, at which time it will lapse, unless by a resolution passed at the said AGM, such authority is renewed;

(b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (the "Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier;

AND THAT the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Recurrent Related Party Transactions contemplated and/or authorised by this Ordinary Resolution."

9. ANY OTHER BUSINESS

The Chairman informed that the Company had not received notice for any other business pursuant to the Companies Act 2016.

CONDUCT OF POLL

After having dealt with all the items on the agenda, the Chairman invited the representative of the Poll Administrator to brief the floor on the polling procedures. The meeting then proceeded to conduct the poll on the Resolutions 1 to 7.

Upon completion of counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman presented the results of the poll attached hereto as "Appendix A" to the meeting and declared Resolutions 1 to 7 carried.

CLOSURE OF MEETING

The Chairman closed the meeting at 11.30 a.m. and thanked those present for their attendance.

APPENDIX A

EVERSAFE RUBBER BERHAD

(1133877-V)

Annual General Meeting

Conference 2, Level 2, WEIL Hotel, 292, Jalan Sultan Idris Shah, 30000 Ipoh, Perak Darul Ridzuan

On **23-May-2023** at **11:00AM**

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Ordinary Resolution 1	150,404,558	99.78207	328,500	0.21793	150,733,058	100.00000
Ordinary Resolution 2	150,732,358	99.99954	700	0.00046	150,733,058	100.00000
Ordinary Resolution 3	150,732,358	99.99954	700	0.00046	150,733,058	100.00000
Ordinary Resolution 4	150,732,358	99.99954	700	0.00046	150,733,058	100.00000
Ordinary Resolution 5	150,732,358	99.99954	700	0.00046	150,733,058	100.00000
Ordinary Resolution 6	150,732,358	99.99954	700	0.00046	150,733,058	100.00000
Ordinary Resolution 7	15,048,974	99.99535	700	0.00465	15,049,674	100.00000

ASIA SECURITIES SDN BERHAD (21746-H) SCRUTINEER

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD 11324-H ADMINISTRATOR

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